



**CalViva Health  
Finance  
Committee Meeting Minutes**

**Meeting Location**  
CalViva Health  
7625 N. Palm Ave., #109  
Fresno, CA 93711

July 17, 2025

Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	Daniel Maychen, Chair	✓	Cheryl Hurley, Director, HR/Office
✓	Jeff Nkansah, CEO	✓	Jiaqi Liu, Director of Finance
	Paulo Soares		Hector Torres, Sr. Accountant & MIS Analyst
✓	Joe Neves		
	Supervisor Rogers		
✓	John Frye		
	Rose Mary Rahn		
		✓	Present
		*	Arrived late/Left Early
		•	Teleconference

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	Comments	ACTION TAKEN
#1 Call to Order D. Maychen, Chair	The meeting was called to order at 11:31 am, a quorum was present.		
#2 Finance Committee Minutes dated March 20, 2025 Attachment 2.A Action, D. Maychen, Chair	The minutes from May 15, 2025, Finance meeting were approved as read.		Motion: Minutes were approved 4-0-0-3 (Frye / Neves)
#3 Financials – as of May 31, 2025 Action D. Maychen, Chair	As of May 2025, total current assets were approximately \$471.3M; total current liabilities were approximately \$300.1M. Current ratio is approximately 1.57. TNE as of May 2025 was approximately \$180.9M, which is approximately 736% above the minimum DMHC required TNE amount. For DHCS standard, the minimum required TNE is approximately \$194.2M, which the Plan is short by approximately	John Frye asked is the "Other" income is the vacant suite.  Daniel Maychen stated	Motion: Financials as March 31, 2025, were approved 4-0-0-3 (Neves / Frye)

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	<p>\$13.3M; however, the DHCS financial performance measure does fluctuate as revenues fluctuate.</p> <p>As of May 2025, interest income actual recorded was approximately \$10.8M, which is approximately \$7.1M more than budgeted due interest rates being higher than projected. Premium capitation income actual recorded was approximately \$2.14B which is approximately \$468.3M more than projected primarily due to higher MCO taxes which increased by approximately \$268M as a result of the recent revision to the MCO taxes in December 2024 in addition to higher capitation rates and enrollment than projected. Total Cost of Medical Care expense actual recorded was approximately \$1.28B which is approximately \$193.8M more than budgeted due to enrollment and rates being higher than projected.</p> <p>Admin Service Agreement fees expense actual recorded was approximately 52.6M which is approximately \$3.3M more than budgeted due to enrollment being higher than projected. License expense, by DMHC, actual recorded was approximately \$1.4M which is approximately \$57K more than projected due to the DMHC assessment fee being higher than projected. Taxes actual recorded was \$785.6M, which is approximately \$268.8M more than budgeted due to the revised MCO taxes by CMS which materially increased the MCO taxes. Telephone &amp; Internet expense actual recorded was approximately \$45K, which is approximately \$6K more than projected due to the previous phone vendor increasing rates as the Plan was on a legacy platform and the Plan switched voice service providers at a lower cost.</p> <p>Total net income through May 31, 2025, was approximately \$19.2M, which is approximately \$11.2M more than budgeted primarily due to interest income being approximately \$7.1M higher than projected, and rates and enrollment being higher than projected.</p>	<p><i>that it is correct, it's the rental income from an occupied suite.</i></p>	
#4 Announcements/Comments	<p>John Frye inquired about the MCO tax change for California. Daniel Maychen stated the Provider Tax change as a result of the One Big Beautiful Bill Act was effective the day the Bill was signed (i.e., July 4, 2025). The potential material change is that it requires the MCO taxes to be uniform; currently in California the MCO taxes are not uniform. Medi-Cal Plans are charged approximately \$274 per member month, and commercial Plans are charged approximately \$2 per member month. As of now, the State is scheduled to pay Plans the July 2025 MCO tax revenues, but they will stop paying after that. The State is waiting for CMS</p>		

			Finance Committee
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	<p>guidance/approval because there is an exception under the One Big Beautiful Bill Act to allow a transitional period if approved by the Director of HHS, noting that the State is looking into requesting a transitory period.</p> <p>Jeff Nkansah announced the Plan is very close to signing on a new tenant to occupy the vacant space; anticipating September 1, 2025, if tenant improvements can be completed in time.</p>		
#5 Adjourn	Meeting was adjourned at 11:39 am		

Submitted by: *Cheryl Hurley*  
Cheryl Hurley, Clerk to the Commission

Dated: Dated 9-18-25

Approved by Committee: *Daniel Maychen*  
Daniel Maychen, Committee Chairperson

Dated: 9/18/2025