CalViva Health
Finance
Committee Meeting Minutes

May 21, 2026

Meeting Location
CalViva Health
7625 N. Palm Ave., #109
Fresno, CA 93711

Finance Committee Members in Attendance		CalViva Health Staff in Attendance	
✓	Daniel Maychen, Chair	✓	Cheryl Hurley, Director, HR/Office
✓	Jeff Nkansah, CEO	✓	Jiaqi Liu, Director of Finance
✓	Paulo Soares		
✓	Joe Neves		
	Supervisor Rogers		
✓	John Frye		
✓	Rose Mary Rahn		
		✓	Present
		*	Arrived late/Left Early
		•	Teleconference

AGENDA ITEM / PRESENTER	MOTIONS / MAJOR DISCUSSIONS	Comments	ACTION TAKEN
#1 Call to Order D. Maychen, Chair	The meeting was called to order at 11:31 am, a quorum was present.		
#2 Finance Committee Minutes dated March 19, 2026 Attachment 2.A Action, D. Maychen, Chair	The minutes from March 19, 2026, Finance meeting were approved as read.		Motion: *Minutes were approved* *6 – 0 – 0 – 1* *(Neves / Soares)*
#3 Financials – as of March 31, 2026 Action D. Maychen, Chair	As of March 2026, total current assets were approximately $720.7M; total current liabilities were approximately $528.4M. Current ratio is approximately 1.36. TNE as of the end of March 2026 was approximately $201.9M which is approximately 678% above the minimum DMHC required TNE amount. For the DHCS standard, the minimum required TNE is approximately $196.4M, which the Plan is		Motion: *Financials as March 31, 2026, were approved* *6 – 0 – 0 – 1* *(Frye / Rahn)*

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	approximately $5.6M above the DHCS standard. Interest income actual recorded was approximately $7.3M which is approximately $3.3M more than budgeted due to interest rates staying higher than projected. Premium capitation income actual recorded was approximately $1.77B which is approximately $242.6M more than budgeted primarily due to rates and enrollment being higher than projected. Total Cost of Medical Care expense actual recorded was approximately $1.14B which is approximately $234M more than budgeted due to enrollment and rates being higher than projected. Admin Service Agreement fees expense actual recorded was approximately $42.3M which is approximately $2.6M more than budgeted due to enrollment being higher than projected. Labor expense actual recorded was approximately $3.5M which is approximately $543K less than projected mainly due to open positions during the current fiscal year. DMHC license expense actual recorded was approximately $965K, which is approximately $370K less than budgeted due to the assessment being less than projected. All other expenses are in line or below budgeted amounts. Total net income through March 2026 was approximately $17.8M, which is approximately $11.2M more than budgeted primarily due to interest income being approximately $3.3M more than projected and enrollment and rates being higher than projected. In addition, in March 2026, the Plan assessed a $1.2M performance penalty to Health Net due to repeated regulatory audit findings not corrected.		
#4 Annual Review of Finance Charter Action D. Maychen, Chair	No edits or revisions were recommended during the annual Charter review. This was approved to move to Commission for final approval.		Motion: *Approve annual review of Finance Charter to move to Commission for full approval* *6 – 0 – 0 – 1* *(Soares / Frye)*
#5 Announcements/Comments	The State released their 2026-2027 May revised budget confirming the CalViva Health budget assumption that the undocumented members will move out of Medi-Cal managed care and into a FFS delivery system effective 1/1/2027. This will affect approximately 52K CalViva members. The undocumented members moving in FFS delivery system will still receive full scope Medi-Cal benefits, with the exception of Community Supports and Enhanced Care Management.		

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	In reference to the MCO taxes, when budgeting for FY 2027, the Plan budgeted MCO taxes to end this calendar year and not budget any additional MCO taxes after 2026 as it was unknown how any new MCO tax would be structured. With the State's May revised budget, the State is looking to submit an MCO tax proposal that 1) is not compliant with H.R 1 but is compliant with Prop 35 which the State projects to be rejected by CMS, and 2) that is compliant with H.R. 1 but not compliant with Prop 35, which they believe will be approved by CMS. More discussion to take place at the Commission meeting. CalViva Health is currently exploring a new TPA, and Retirement Plan Advisor for the retirement plans. Currently in the process of obtaining bids and will provide future updates.		
#6 Adjourn	Meeting was adjourned at 11:44 am		

Submitted by: Cheryl Hurley
Cheryl Hurley, Clerk to the Commission

Dated: 7.16.26

Approved by Committee: Daniel Maychen
Daniel Maychen, Committee Chairperson

Dated: 7/16/2026